



Pricing Policy



Introduction

SecRep B.V. ('SecRep') provides Securitisation Repository Core services as described in the Securitisation Regulation¹ for which it charges certain fees as set out in this Pricing Policy.

Subject to the terms and conditions specified below, SecRep shall charge a Set-Up Fee to initially set-up a securitisation issue on its repository.

In addition and subject to the terms and conditions further specified below, SecRep shall charge an annual Reporting Fee for so long as the issue is 'Live'. An issue is considered 'Live' once SecRep has received all documentation such that it considers it is in a position to upload an issuer's issue data onto its repository. SecRep shall issue a 'Go-Live' email confirming an issuer's issue is considered 'Live'.

Once 'Live', an issue will be considered to be 'Live' until both of the following conditions are met:-

- The issue has fully matured, all of the bonds and securities are redeemed and all the beneficiaries are fully and finally paid, in accordance with the applicable issuance rules; and
- No further data, documentation filings and updates, related to the issue, are outstanding.

SecRep also charges additional fees as set out further below.

1. General

SecRep charges these fees consistently and on a non-discriminatory basis.

SecRep applies all necessary taxes as required by law including, but not limited to, Value-Added-Tax.

SecRep shall publicly disclose the current Set-up Fee, Reporting Fee and Hourly Fee on its website.

SecRep may provide discounts to its customers from time-to-time. The terms for any such discounts are set out in Clause 5 – *Discount Scheme* and shall be:

- made clear;
- non-discriminatory in nature;
- available to all customers; and
- publicly disclosed on SecRep's Website.

2. Fees

SecRep shall charge the following fees:-

3.1 Set-up Fee:

Subject to the application of a discount scheme, if any (see Clause 5 – *Discount Scheme*), SecRep shall charge a fixed, one-off, non-refundable fee of €7,058.54 plus VAT per issue to set-up and archive the issue. The fee shall be payable in advance upon request by SecRep and, in any event, prior to the Go-Live Date.

¹ [Securitisation \(europa.eu\)](https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX%3A32017%2F0001)



3.2 Reporting Fee:

Subject to Clause 4 – *Annual Increase*, SecRep shall charge an annual Reporting Fee (currently €7,058.54 plus VAT per issue) whilst the issue is 'Live'.

For the initial period (the 'Stub Period') which shall govern the period from the 'Go-Live Date' until the final day of the first calendar year, the Reporting Fee shall be charged pro-rata based on the number of months within the Stub Period (and for the avoidance of doubt, if the Go-Live Date falls on any day within a calendar month, the full month shall be chargeable) and shall be paid on or before the Go-Live Date.

Thereafter, successive periods shall be divided into consecutive, 12-month calendar periods and the respective Reporting Fee shall be payable in advance on or before 1st January for the period to which it relates and subject to Clause 4 – *Annual Increase*. If an issue is 'Live' at any time in a calendar month, the full month shall be chargeable.

3.3 Transfer Fee

Subject to Clause 4 – *Annual Increase*, SecRep shall charge a Transfer Fee (currently €7,058.54 plus VAT per issue) to facilitate the orderly transfer of information to, or from, another securitisation repository.

3.4 Hourly Fee

Subject to Clause 4 – *Annual Increase*, SecRep shall charge an hourly fee (currently €293.84 plus VAT per hour) for each of its employees utilised for any services other than those covered by Set-up, Reporting and Transfer Fees.

3.5 Pricing for Non-Live Transactions

For 'Non-Live' securitisation issues, SecRep shall charge a fee in accordance with the market.

3. Annual Increase

SecRep may increase the Reporting Fee, Transfer Fee and Hourly Fee at any point with effect from 1st January each year in line with any increase in the Harmonised Index of Consumer Prices (HICP) for the Euro Area as calculated by the European Central Bank and published by Eurostat in the prior twelve-month period.

5. Discount Scheme

From 8th April 2026, SecRep will charge 50% of its Set-up Fee to all new issues brought to SecRep.